

DEBT SERVICE ASSESSMENT DISTRICT FUNDS

Debt Service Funds are used to account for the accumulation of resources and payment of bond principal and interests from special assessment levies.

\$4,423,000 1915 Act Improvement Bonds Assessment District No. 00-1 (Silver Spur public

Improvements. The bonds were issued to provide funds for public improvements and refunding of AD No. 94-2 Sunterrace and AD No. 94-3 Merano. The bonds are not general obligations of the City payable from the assessments collected from the owners of properties located within the district.

\$2,955,000 1915 Act Improvement Bonds Assessment District No. 98-1 (Canyons at Bighorn).

The bonds were issued to finance the acquisition of certain roadway improvements and water and sewer facilities associated with the Canyons at Bighorn development. The bonds are not general obligations of the City payable from the assessments collected from the owners of properties located within the district.

\$67,915,000 Community Facilities District No. 2005-1 (University Park). The bonds were issued to finance the construction and acquisition of public facilities that benefit the District. The bonds are not general obligations of the City payable from the assessments collected from the owners of properties located within the district.

\$29,430,000 Section 29 Assessment District No. 2004-02 Limited Obligation Improvement

Bonds. The bonds were issued to finance certain infrastructure improvements within the City's Section 29 Assessment District. The bonds are not general obligations of the City payable from the assessments collected from the owners of properties located within the district.

\$10,935,000 2008 Special Tax Refunding Bonds Community Facilities District No. 91-1 (Indian

Ridge). The bonds were issued to refund and defease all the outstanding \$16,260,000 principal of the Palm Desert Financing Authority 1997 Revenue Bonds. The bonds are not general obligations of the City payable from the assessments collected from the owners of properties located within the district.

\$3,165,000 Highland Underground Assessment District No. 04-01, Limited Obligation

Improvement Bonds. The bonds were issued to finance the construction of utilities undergrounding and pay the cost of issuance.

Redevelopment Agency/City Financing Authority. Fund is used to account for the resources and payment of the debt issued by the Palm Desert Financing Authority.

**DEBT SERVICE FUNDS
FISCAL YEAR 2012-2013**

	FD 308	FD 309	FD 351	FD 311	FD 312	FD 314	FD 315	FD 353	FD 391	TOTAL
Assessment Dist. 94-2 (Sunterrace)	-	-	-	65,000	-	35,000	570,000	1,310,000	1,145,289	3,125,289
Assessment Dist. 94-3 (Merano)	-	-	-	24,258	-	81,326	1,363,175	3,264,630	349,026	5,082,415
Assessment Dist. 91-1 (Indian Ridge)	-	-	-	89,258	-	116,326	1,933,175	4,574,630	1,494,315	8,207,704
Assessment Dist. 01-01 (Silver Spur)	-	-	-	-	-	-	-	-	-	-
Assessment Dist. 98-1 (Canyons at Bighorn)	-	-	-	-	-	-	-	-	-	-
Assessment Dist. 91-1 (Indian Ridge)	-	-	3,000	-	2,000	-	-	-	-	9,500
Assessment Dist. 94-3 (Merano)	2,000	2,500	935,000	-	70,000	-	-	-	-	1,145,000
Assessment Dist. 94-2 (Sunterrace)	75,000	65,000	217,813	-	88,066	-	-	-	-	349,315
Assessment Dist. 94-3 (Merano)	8,818	34,618	-	-	-	-	-	-	-	-
Assessment Dist. 94-2 (Sunterrace)	85,818	102,118	1,155,813	-	160,066	-	-	-	-	1,503,815
Assessment Dist. 94-3 (Merano)	85,818	102,118	1,155,813	89,258	160,066	116,326	1,933,175	4,574,630	1,494,315	9,711,519
Muni Admin	2,000	2,500	12,800	6,000	4,000	3,000	5,000	6,000	-	41,300
Banking/County Fees	-	-	-	3,000	2,500	-	3,000	3,000	9,500	21,000
City Admin	6,000	6,000	8,200	6,000	19,000	17,000	19,000	15,000	-	96,200
District Administration	8,000	8,500	21,000	15,000	25,500	20,000	27,000	24,000	9,500	158,500
Debt Service and Admin. Costs	93,818	110,618	1,176,813	104,258	185,566	136,326	1,960,175	4,598,630	1,503,815	9,870,019
Beginning Cash (1)	151,000	142,000	1,490,000	111,000	179,000	151,000	1,690,000	4,300,000	-	8,214,000
Revenue	83,485	109,510	1,172,930	106,355	180,346	215,728	1,956,100	4,574,685	1,503,815	9,902,954
Expenses	(93,818)	(110,618)	(1,176,813)	(104,258)	(185,566)	(136,326)	(1,960,175)	(4,598,630)	(1,503,815)	(9,870,019)
Ending Cash	140,667	140,892	1,486,117	113,097	173,780	230,402	1,685,925	4,276,055	-	8,246,935

Principal Expense
Interest Expense
Total Debt Service Payments
Delinquent Property Foreclosure
Filing Fees/Redemption Premium
Total Foreclosure & Payoff Costs
Administration Fee Transfer
Principal Expense Transfer
Interest Expense Transfer
Total Transfer Out to Financing Authority
Annual Debt Service Costs

Muni Admin
Banking/County Fees
City Admin
District Administration

Debt Service and Admin. Costs

Beginning Cash (1)
Revenue
Expenses
Ending Cash

(1) Beginning cash is an estimate.

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