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Program Narrative:

Project Area No. 1, as amended, contains approximately 11,235 parcels totalling over 5,850 acres. Adopted on July 16, 1975, the "Original Area" of Project Area No. 1 consists of commercial development along the City's primary commercial strip, Highway 111, generally bound by the Whitewater Storm Channel on the west, Alessandro Dr. on the north, El Paseo on the south and Deep Canyon Road on the east. The territory added on October 16, 1982 is made up of a broad range of land uses, including single and multifamily residential, retail and office commercial.

The Redevelopment Agency serves to alleviate blighted areas within the City through development and re-development. The Agency is responsible for providing financing for public infrastructure improvements, Joint Venture Public/Private Financing and help to provide low and moderate income housing. The Agency is also responsible for the Agency's administration, Redevelopment project implementation, and issuing or refinancing bond issues for both the City and the Agency.

Expenditure Summary	2008-2009 Actuals	2009-2010 Adopted	2009-2010 Projected	2010-2011 Budget	Percentage Change
SALARY AND BENEFITS	1,965,141	1,962,796	1,743,850	1,947,740	-0.77%
OTHER SERVICES	1,427,404	2,178,007	1,015,763	973,000	-55.33%
SUPPLIES	3,514	3,500	2,000	2,000	-42.86%
CAPITAL OUTLAY	26,145	10,000	10,000	2,500	-75.00%
TOTALS:	3,422,204	4,154,303	2,771,613	2,925,240	-29.59%

SIGNIFICANT CHANGES:

- A. Increase due to potential fees required by settlement agreement.
- B. Decreased based on prior year actuals.
- C. Decreased based on early retirement program.
- D. Increase due to re-assignment from different department.
- E. Decrease due to hiring freeze.

PALM DESERT REDEVELOPMENT AGENCY
BUDGET WORKSHEETS FY 2010-2011

PROJECT AREA NO. 1 ADMINISTRATION		850			4195
Account Code	Account Description	2008-2009 Actuals	2009-2010 Adopted	2009-2010 Projected	2010-2011 Budget
850-4121-466.30-15	PROF-LEGAL	102,901	1,406,682	96,814	75,000
850-4121-466.30-16	PROF-LEGAL (LITIGATION)	26,100	-	15,000	15,000
850-4121-466.37-40	DAMAGE SETTLE/DEDUCTIBLES	672,478	4,825	142,000	142,000
850-4195-466.10-01	SALARIES-FULL TIME	1,342,185	1,406,682	1,187,000	1,294,350
850-4195-466.10-02	SALARIES-OVERTIME	-	-	500	500
850-4195-466.10-10	MEETING COMPENSATION	3,090	4,825	3,100	3,090
850-4195-466.11-15	RETIREMENT CONTRIBUTION	372,240	248,059	285,000	347,700
850-4195-466.11-16	MEDICARE CONTRB-EMP	15,889	15,600	14,300	17,100
850-4195-466.11-17	RETIREE HEALTH	37,042	61,100	61,100	61,100
850-4195-466.11-20	INS PREM - LTD	14,857	16,600	12,000	15,000
850-4195-466.11-21	INS PREM - HEALTH	160,754	179,600	152,300	179,600
850-4195-466.11-24	INS PREM - LIFE	5,203	5,430	3,650	4,400
850-4195-466.11-25	WORKER'S COMPENSATION	13,881	24,900	24,900	24,900
850-4195-466.21-10	OFFICE SUPPLIES	2,383	2,500	1,500	1,500
850-4195-466.21-85	SPLY-PHOTO/GRAPHIC ARTS	1,131	1,000	500	500
850-4195-466.30-20	PROF-ACCOUNTING & AUDIT	9,950	15,000	10,764	15,000
850-4195-466.30-35	PROF-TEMPORARY HELP	-	1,000	-	500
850-4195-466.30-90	PROF-OTHER ADMINISTRATION	483,636	600,000	600,000	600,000
850-4195-466.30-92	PROF-OTHER	58,520	50,000	42,652	40,000
850-4195-466.31-15	MILEAGE REIMBURSEMENT	1,819	2,000	2,000	2,000
850-4195-466.31-20	CONFERENCE/SEMINARS	12,864	25,000	20,000	15,000
850-4195-466.31-25	LOCAL MEETINGS	6,308	7,000	3,000	3,500
850-4195-466.32-10	REQ. LEGAL ADVERTISING	1,278	2,500	1,000	1,000
850-4195-466.33-30	R/M-OFFICE EQUIPMENT	-	10,500	10,500	20,500
850-4195-466.36-10	PRINTING / DUPLICATING	4,719	10,000	5,000	5,000
850-4195-466.36-20	SUBSCRIPTIONS/PUBLICATION	12,890	12,000	2,000	2,000
850-4195-466.36-30	DUES	27,819	25,000	58,533	30,000
850-4195-466.36-34	ASM DIST PPTY TAX PAYMENT	269	500	500	500
850-4195-466.36-50	TELEPHONE	4,246	4,000	4,000	4,000
850-4195-466.36-60	POSTAGE & FREIGHT	1,606	2,000	2,000	2,000
850-4195-466.40-40	CAP-OFFICE EQUIPMENT	26,145	10,000	10,000	2,500
PROJECT #1 ADMINISTRATION		3,422,204	4,154,303	2,771,613	2,925,240
AUTHORIZED PERSONNEL		ADOPTED BUDGET FY 09-10		REQUESTED BUDGET FY 10-11	
Grade	Title	Full-Time	Filled	Full-Time	Part-Time
151	ACM/REDEVELOPMENT	1	1	1	
144	DIRECTOR OF REDEVELOPMENT & HOUSI	1	0	0	
134	ECONOMIC DEVELOPMENT MGR	1	1	1	
131	REDEVELOPMENT MANAGER	1	1	1	
131	MARKETING MANAGER	0	1	1	
127	SENIOR FINANCIAL ANALYST	1	0	0	
127	SENIOR MANAGEMENT ANALYST	1	1	1	
127	PROJECT ADMINISTRATOR	1	1	1	
121	PROJECT COORDINATOR	1	1	1	
121	ACCOUNTANT II	1	1	1	
121	MANAGEMENT ANALYST I	0	1	1	
118	ECONOMIC DEVELOPMENT TECH	1	1	1	
116	SEC. TO THE EXEC. DIR.	1	0	0	
113	ADMINISTRATIVE SECRETARY	0	1	1	
113	REDEVELOPMENT FINANCE TECHNICIAN	1	1	1	
107	SENIOR OFFICE ASSISTANT	1	0	0	
104	OFFICE ASST II	1	1	1	
100	OFFICE ASST I	0	1	1	
	TOTAL	14	14	14	0

Program Narrative:

Economic Development promotes the City's long-range goal of establishing a "user-friendly" business community. With over seventy-five percent of Palm Desert's revenue provided by business, the typical City government-business relationship does not measure up to Palm Desert's standards. Consequently, Economic Development works hand in hand with both new businesses and existing businesses not only to create an economic base, but also to assist in redeveloping existing commercial areas within the redevelopment project areas to alleviate blight, creating a rejuvenated environment for businesses and residents. With a progressive, proactive City-business approach the City will be able to retain, promote, redevelop and expand our business nucleus.

Expenditure Summary	2008-2009 Actuals	2009-2010 Adopted	2009-2010 Projected	2010-2011 Budget	Percentage Change
SALARY AND BENEFITS					
SUPPLIES	0	1,000	500	1,000	0.00%
OTHER SERVICES	226,394	315,050	266,141	469,050	48.88%
CAPITAL OUTLAY	4,735	2,500	2,500	2,500	0.00%
TOTALS:	231,129	318,550	269,141	472,550	75.58%

SIGNIFICANT CHANGES:

Salaries & Benefits are shown in Project Area No. 1 Administration.

- A. Decreased based on cost savings in current year budget.
- B. Increased for promotional opportunities in current year budget.
- C. Increased for economic partnership dues in current year budget.
- D. Decreased based on cost savings in current year budget.
- E. Increased for facility costs for property rental on El Paseo (Core Commercial Area).

PALM DESERT REDEVELOPMENT AGENCY
BUDGET WORKSHEETS FY 2010-2011

ECONOMIC DEVELOPMENT		850			4430	
Account Code	Account Description	2008-2009 Actuals	2009-2010 Adopted	2009-2010 Projected	2010-2011 Budget	
850-4430-422.21-10	OFFICE SUPPLIES	-	1,000	500	1,000	
850-4430-422.30-90	PROF - OTHER	4,500	16,000	6,000	6,000	A
850-4430-422.31-15	MILEAGE REIMBURSEMENT	143	300	301	300	
850-4430-422.31-20	CONF, SEMINARS, WORKSHOPS	1,578	4,500	4,500	4,500	
850-4430-422.31-25	LOCAL MEETINGS	2,821	3,000	4,090	3,000	
850-4430-422.32-21	ADVERTISING PROMOTIONAL	-	-	-	40,000	B
850-4430-422.36-10	PRINTING / DUPLICATING	5,280	7,500	7,500	7,500	
850-4430-422.36-20	SUBSCRIPTIONS/PUBLICATION	-	250	250	250	
850-4430-422.36-30	DUES	615	15,000	10,000	104,000	C
850-4430-422.36-60	POSTAGE & FREIGHT	196	500	500	500	
850-4430-422.39-11	BUSINESS RETENTION PROGRAM	8,175	28,000	8,000	18,000	D
850-4430-422.40-40	CAP-OFFICE EQUIPMENT	4,735	2,500	2,500	2,500	
850-4430-422.34-21	FACILITIES FEES	-	-	-	60,000	E
850-4416-414.36-81	COURTESY CARTS	203,085	240,000	225,000	225,000	
ECONOMIC DEVELOPMENT		231,129	318,550	269,141	472,550	

ENERGY MANGEMENT

DEPT. 4511

Program Narrative:

The program is designed to empower the community to save money and energy by reducing energy consumption and peak demand within the City by 30% (adjusted for growth) within five years through education, added financial incentives, new technologies and services, and a variety of City-wide efforts to heighten awareness and participation by Palm Desert residents.

Expenditure Summary	2008-2009 Actuals	2009-2010 Adopted	2009-2010 Projected	2010-2011 Budget	Percentage Change
SALARY AND BENEFITS	-	385,900	402,800	287,400	-25.52%
SUPPLIES	-	500	250	250	-50.00%
OTHER SERVICES	-	54,700	102,225	87,000	59.05%
CAPITAL OUTLAY	-	2,200	2,200	2,200	0.00%
TOTALS:	-	443,300	507,475	376,850	-14.99%

SIGNIFICANT CHANGES:

- A. Decreased based on reallocation of staff/early retirement program.
- B. Increased based on actual cost of title search services.
- C. Increased based on actual costs. Reimbursable expense.
- D. Decreased based on cost savings in current year budget.

PALM DESERT REDEVELOPMENT AGENCY
BUDGET WORKSHEETS FY 2010-2011

ENERGY MANAGEMENT				850	4511	
Account Code	Account Description	2008-2009 Actuals	2009-2010 Adopted	2009-2010 Projected	2010-2011 Budget	
850-4511-442.10-01	SALARIES-FULL TIME	-	268,900	312,700	190,800	A
850-4511-442.10-02	SALARIES-OVERTIME	-	1,000	-	500	
850-4511-442.11-15	RETIREMENT CONTRIBUTION	-	68,500	50,000	55,100	
850-4511-442.11-16	MEDICARE CONTRB-EMP	-	1,800	2,800	2,800	
850-4511-442.11-17	RETIREE HEALTH	-	8,200	8,200	8,200	
850-4511-442.11-20	INS PREM - LTD	-	3,100	2,400	2,300	
850-4511-442.11-21	INS PREM - HEALTH	-	28,400	21,000	22,000	
850-4511-442.11-24	INS PREM - LIFE	-	1,000	700	700	
850-4511-442.11-25	WORKER'S COMPENSATION	-	5,000	5,000	5,000	
850-4511-442.21-10	OFFICE SUPPLIES	-	500	250	250	
850-4511-442.30-90	PROFESSIONAL SERVICES	-	13,000	67,000	50,000	B
850-4511-442.31-15	MILEAGE REIMBURSEMENT	-	-	500	1,000	
850-4511-442.31-20	CONFERENCE/SEMINARS	-	200	200	1,500	
850-4511-442.31-25	LOCAL MEETINGS	-	-	500	500	
850-4511-442.32-23	ADVERTISING PROMOTIONAL	-	-	10,000	10,000	C
850-4511-442.35-14	UTILITIES-ELECTRIC	-	-	411	-	
850-4511-442.36-10	PRINTING / DUPLICATING	-	500	-	1,000	
850-4511-442.36-20	SUBSCRIPTIONS/PUBLICATION	-	400	39	-	
850-4511-442.36-30	DUES	-	36,000	21,000	21,000	D
850-4511-442.36-50	TELEPHONES	-	4,000	1,000	1,000	
850-4511-442.36-60	POSTAGE & FREIGHT	-	600	1,575	1,000	
850-4511-442.40-01	CAP-BUDGET	-	2,200	2,200	2,200	
ENERGY MANAGEMENT		-	443,300	507,475	376,850	
AUTHORIZED PERSONNEL		ADOPTED BUDGET FY 09-10		REQUESTED BUDGET FY 10-11		
Grade	Title	Full-Time	Filled	Full-Time	Part-Time	
137	DIRECTOR OF ENERGY MANGEMENT	1	0	0		
114	PROJECT TECHNICIAN	1	1	1		
113	ADMINISTRATIVE SECRETARY	1	1	1		
	TOTAL	3	2	2	0	

PROJECT AREA NO. 2 ADMINISTRATION

DEPT. 4195

Program Narrative:

Project Area No. 2 was formed on July 15, 1987. The Project Area is located within the City limits north of the Whitewater River beginning at Monterey Avenue and Gerald Ford Drive east to the Southern Pacific Railroad following the railroad east to an unmarked boundary between Avondale and Desert Falls Country Club; then south to Country Club Drive; then west to Cook Street; then south on Cook to Hovley Lane; then west to Potola Avenue; then north on Portola to Frank Sinatra Drive (excluding Silver Sands Country Club) then west returning to Monterey Avenue.

The primary objectives of the Redevelopment Plan include the improved traffic circulation; undergrounding of utilities; elimination of drainage deficiencies; elimination of irregularly shaped, inadequately sized parcels of land and the rehabilitation or removal of substandard buildings. The Plan also provides for the expansion of recreational facilities, open space and other public improvements necessary to promote the Redevelopment Plan.

The administrative costs for Project Area No. 2 include staff administration, City staff reimbursements, legal costs for developments such as Desert Willow, and consultants required for real estate analysis or the projects within the area.

Expenditure Summary	2008-2009 Actuals	2009-2010 Adopted	2009-2010 Projected	2010-2011 Budget	Percentage Change
SALARY AND BENEFITS					
SUPPLIES					
OTHER SERVICES	379,889	603,500	547,000	572,500	-5.14%
CAPITAL OUTLAY					
TOTALS:	379,889	603,500	547,000	572,500	4.66%

SIGNIFICANT CHANGES:

A. Decreased based on cost savings in current year budget.

PALM DESERT REDEVELOPMENT AGENCY
BUDGET WORKSHEETS FY 2010-2011

PROJECT AREA NO. 2 ADMINISTRATION		851		4195		
Account Code	Account Description	2008-2009 Actuals	2009-2010 Adopted	2009-2010 Projected	2010-2011 Budget	
851-4121-466.30-15	PROF-LEGAL	19,380	30,000	15,000	30,000	
851-4195-466.30-90	PROF-OTHER ADMINISTRATION	311,351	500,000	500,000	500,000	
851-4195-466.30-92	PROF-OTHER	45,806	60,000	30,000	40,000	A
851-4195-466.31-20	CONFERENCE/SEMINARS	-	10,000	-	-	
851-4195-466.31-25	LOCAL MEETINGS	2,006	1,500	1,000	500	A
851-4195-466.32-10	REQ. LEGAL ADVERTISING	1,347	2,000	1,000	2,000	
PROJECT #2 ADMINISTRATION		379,889	603,500	547,000	572,500	

PROJECT AREA NO. 3 ADMINISTRATION

DEPT. 4195

Program Narrative:

Project Area No. 3 was formed on July 17, 1991. The Project area is located within the City limits and bound by Portola Avenue and Cook Street to the west, the City limits and Carlotta Drive to the east, Hovley Lane and Running Springs Drive to the north, and the Whitewater River Channel to the south. The area is considered primarily light industrial.

The primary objectives of the Redevelopment Plan include the improvement of traffic circulation, undergrounding of utilities, the elimination of drainage deficiencies, the elimination of irregularly shaped and inadequate sized parcels of land and the rehabilitation or removal of substandard buildings. The plan also provides for the expansion of recreational facilities, open space, off-street parking and loading facilities, and other public infrastructure.

Expenditure Summary	2008-2009 Actuals	2009-2010 Adopted	2009-2010 Projected	2010-2011 Budget	Percentage Change
SALARY AND BENEFITS					
SUPPLIES					
OTHER SERVICES	93,740	153,000	144,500	146,500	-4.25%
CAPITAL OUTLAY					
TOTALS:	93,740	153,000	144,500	146,500	-4.25%

SIGNIFICANT CHANGES:

A. Decreased based on cost savings in current year budget.

PALM DESERT REDEVELOPMENT AGENCY
BUDGET WORKSHEETS FY 2010-2011

PROJECT AREA NO. 3 ADMINISTRATION		853		4195	
Account Code	Account Description	2008-2009 Actuals	2009-2010 Adopted	2009-2010 Projected	2010-2011 Budget
853-4121-466.30-15	PROF-LEGAL	485	3,000	3,000	3,000
853-4195-466.30-90	PROF-OTHER ADMINISTRATION	92,797	140,000	140,000	140,000
853-4195-466.30-92	PROF-OTHER	459	5,000	1,000	2,500
853-4195-466.32-10	REQ. LEGAL ADVERTISING	-	5,000	500	1,000
PROJECT #3 ADMINISTRATION		93,740	153,000	144,500	146,500

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PROJECT AREA NO. 4 ADMINISTRATION

DEPT. 4195

Program Narrative:

Project Area No. 4 was formed July 19, 1993. The area is south of Country Club Drive to Fred Waring Drive and west from El Dorado Drive and the city limits to Washington.

Project area No. 4 is the newest project area that includes Palm Desert Country Club, and mainly residential areas. Project and infrastructure improvements include parks, open space, and redevelopment projects necessary to carry out the Redevelopment Plan.

Expenditure Summary	2008-2009 Actuals	2009-2010 Adopted	2009-2010 Projected	2010-2011 Budget	Percentage Change
SALARY AND BENEFITS					
SUPPLIES					
OTHER SERVICES	314,239	352,000	350,500	350,500	-0.43%
CAPITAL OUTLAY					
TOTALS:	314,239	352,000	350,500	350,500	-0.43%

SIGNIFICANT CHANGES:

A. Decreased based on cost savings in current year budget.

PALM DESERT REDEVELOPMENT AGENCY
BUDGET WORKSHEETS FY 2010-2011

PROJECT AREA NO. 4 ADMINISTRATION		854		4195	
Account Code	Account Description	2008-2009 Actuals	2009-2010 Adopted	2009-2010 Projected	2010-2011 Budget
854-4121-466.30-15	PROF-LEGAL	1,520	10,000	10,000	10,000
854-4195-466.30-90	PROF-OTHER ADMINISTRATION	247,954	300,000	300,000	300,000
854-4195-466.30-92	PROF-OTHER	64,765	40,000	40,000	40,000
854-4195-466.31-25	LOCAL MEETINGS	-	500	-	-
854-4195-466.32-10	REQ. LEGAL ADVERTISING	-	1,500	500	500
PROJECT #4 ADMINISTRATION		314,239	352,000	350,500	350,500

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**PALM DESERT REDEVELOPMENT AGENCY
FIVE YEAR IMPLEMENTATION PLAN**

PROPOSED PROJECT LIST	PURPOSE OF PROJECT	FUNDING	AMOUNT
Project Area #1			
Alessandro Alleyway	ROW acquisition and public parking improvements	Bonds	5,271,187
Core Commercial Improvements	Improvements in Core Commercial Areas	Bonds/Cash	6,500,000
El Paseo Courtesy Carts	Marketing program for shopping district in PA 1	Cash	1,155,000
El Paseo Image Extension (74 to 111)	Construction of improvements along El Paseo	Bonds	4,429,587
Entrada del Paseo (All Projects)	Development of 12 Acre Site	Bonds	150,000
Fire Station Renovation #33	Renovation and other improvements at Stn 33	Bonds/Cash	900,000
Fred Waring and Monterey Ave Turn Pockets	Widening of Fred Waring at Monterey	Bonds	572,710
Monterey Avenue from FW to Gerald Ford	Widening of Monterey Ave in PA 1	Bonds	987,225
Portola Street Improvements	Street and sidewalk improvements along Portola	Bonds	974,135
Property Acquisition	Acquisition of properties with blighting conditions	Cash	4,543,917
Public Safety Academy	Construction of police academy at COD	Cash	100,000
RDA Projects	Improvements at Adobe Villas/Portola Properties	Cash	137,025
TOTAL PROJECT AREA #1			25,720,786
Project Area #2			
Aquatic Facility		Bonds	10,000,000
Cal State Campus Improvements	Improvements of public educational facility	Bonds	1,597,368
Core Commercial Improvements	Improvements in Core Commercial Areas	Bonds/Cash	8,500,000
Desert Arc	Parking Easement	Cash	13,930
Desert Willow Lakeview Terrace Expansion	Improvements of public recreation facilities	Bonds	1,000,000
Desert Willow Kitchen Expansion	Improvements of public recreation facilities	Bonds	3,950,000
Desert Willow Overflow Parking Lot	Improvements of public recreation facilities	Bonds	1,500,000
Desert Willow Pad Stabilization	Stabilization of pads at Desert Willow	Cash	373,980
Desert Willow Perimeter Landscape	Improvements of medians entering Desert Willow Drive		170,000
Fire Station Renovation #71	Renovation and other improvements at Stn 71	Bonds	900,000
Monterey @ I-10 (Public Works)	Construction of ramp modifications @ I-10	Bonds	769,584
Monterey Avenue from FW to Gerald Ford	Widening of Monterey Ave in PA 2	Bonds	1,000,000
New Fire Station (North Sphere)	Construction of a fire station in PA 2	Bonds	7,174,924
No. Sphere Infrastructure (CVWD Well Sites)	Construction of new well sites for CVWD	Cash	1,990,435
Public Safety Academy	Construction of police academy at COD	Cash	500,000
Portola Interchange @ I-10	Construction of new ramp @ I-10	Bonds	4,300,000
TOTAL PROJECT AREA #2			\$43,740,221
Project Area #3			
Cook Street Improvements (Public Works)	Widening of Cook Street in PA 3	Bonds	2,690,535
Neighborhood Undergrounding	Placement of utilities under ground	Bonds	2,000,000
Public Safety Academy	Construction of police academy at COD	Cash	500,000
Portola Interchange @ I-10	Construction of new ramp @ I-10	Bonds	8,200,000
TOTAL PROJECT AREA #3			13,390,535
Project Area #4			
Casey's Restaurant	Construction costs associated with H & S issues	Cash	350,000
Fire Station	Construction of a fire station in PA 4	Bonds	4,000,000
Kansas Street Property	Improvements of public recreation facilities	Bonds	122,111
Public Safety Academy	Construction of police academy at COD	Cash	500,000
Utility Undergrounding (Arterials, Neighborhoods, Facilities)	Placement of utilities under ground	Bonds	15,796,874
TOTAL PROJECT AREA #4			\$20,768,985
Housing Set-Aside			
Acquisition, Rehabilitation & Resale	Acquisition of SFH for resale to qualified buyers	Cash	2,973,620
California Villas Rehabilitation	Rehabilitation of Agency owned Property	Bonds	431,444
Catalina Rehabilitation	Rehabilitation of Agency owned Property	Cash	500,000
Cost to Maintain Affordability	Provides assistance to Desert Rose/Falcon Crest	Cash	452,718
Country Village Reconstruction	Reconstruction of Country Village Apts	Bonds	20,000,000
Desert Point Rehabilitation	Rehabilitation of Agency owned Property	Cash	4,000,000
Home Buyer Assistance Program	Provide assistance to qualified buyers	Cash	1,847,861
Home Buyer Subsidies	Provide assistance to qualified buyers	Cash	5,000,000
Home Improvement Program	Provide assistance to homeowners for improvements	Cash	1,743,809
Mortgage Assistance Program	Provide assistance to qualified buyers	Cash	153,540
Multi-Family Assistance Program	Provide assistance to qualified buyers	Cash	30,377
Owner Assisted Subsidy	Provide assistance to developers providing low income opp's	Cash/Housing Mitigation	10,873,941
Property Acquisition	Acquire properties throughout Palm Desert	Cash/Bonds	7,844,631
Property Acquisition/Rehabilitation*	Acquire properties and remedy any H & S issues	Bonds*	46,538,397
Rental Assistance Program	Provide assistance to qualified renters	Cash	642,648
Sagecrest Rehabilitation/Reconstruction	Rehabilitation of Agency owned Property	Cash	6,700,000
Self Help Housing	Provide assistance to 14 units	Cash	480,000
Taos Palms Rehabilitation	Rehabilitation of Agency owned Property	Cash	500,000
Workforce Housing Grant	Capital Improvements to parks, fire, cmty bldgs	Cash	29,975
TOTAL HOUSING SET-ASIDE			\$110,742,961
GRAND TOTAL			\$ 214,363,488

*Dependent on future bond issuance and the viability of the bond market