

**REDEVELOPMENT AGENCY
HOUSING SET-ASIDE FUND**

REDEVELOPMENT HOUSING SET-ASIDE

FUND # 870

REDEVELOPMENT HOUSING SET-ASIDE DEPT: 4195/4198

Program Narrative:

The Agency allocates 20% of all tax increment received to provide low and moderate income housing throughout the city. The Agency's housing department's primary responsibility is to improve, increase and preserve the city's supply of affordable housing.

The Agency's housing department includes activities such as; development of affordable housing through acquisition and new construction; implements a Home Improvement Program that contains numerous components including, acquisition, rehab, resale; low interest loans; rehab grants; emergency rehab grants; special neighborhood Make a Difference Days; coordinates volunteer home improvements; pay debt service on bonded indebtedness that secures seven of the fourteen apartment complexes that the Agency owns; and provide assistance on several properties in the city that the Agency has a vested interest in such as Falcon Crest, Desert Rose, Portola Palms and Hovley Gardens.

EXPENDITURE SUMMARY	ACTUAL FY 06-07	ACTUAL FY 07-08	ADOPTED FY 08-09	PROJECTED FY 08-09	1st YEAR FY 09-10	PERCENTAGE CHANGE
SALARY AND BENEFITS	817,307	533,704	705,070	705,071	720,870	2.24%
OFFICE EQUIP/AUTOS	69,490	8,634	10,000	10,000	5,000	-50.00%
OTHER SERVICES	556,791	822,188	755,700	1,047,801	782,650	-25.31%
Transfers Out (PDF/A)	16,275,606	13,021,024	9,078,963	12,872,321	9,082,704	-29.44%
TOTALS:	17,719,193	14,385,550	10,549,733	14,635,192	10,591,224	-27.63%

SIGNIFICANT CHANGES:

- A. Decreased based on prior year actuals.
- B. Prior year contained one-time settlement budget.
- C. Decrease based on timing of projects.
- D. Increase based on prior year actuals.
- E. Decrease based on \$6.305M Bond Issue defeasance in fiscal year 2009.

**PALM DESERT REDEVELOPMENT AGENCY
BUDGET WORKSHEETS FY 2009-2010**

REDEVELOPMENT HOUSING SET-ASIDE		870 4195/4199				
Account Code	Account Description	ACTUAL	ACTUAL	ADOPTED	PROJECTED	1st YEAR
		FY 06-07	FY 07-08	FY 08-09	FY 08-09	FY 09-10
870-4195-466.10-01	SALARIES-FULL TIME	540,951	342,346	443,500	443,500	474,200
870-4195-466.10-02	SALARIES-OVERTIME	317	-	1,000	1,000	1,000
870-4195-466.11-15	RETIREMENT CONTRIBUTION	141,544	90,377	118,700	118,700	118,700
870-4195-466.11-16	MEDICARE CONTRB-EMP	7,928	5,012	6,400	6,400	6,400
870-4195-466.11-17	RETIREE HEALTH	22,200	22,200	37,900	37,900	37,900
870-4195-466.11-20	INS PREM - LTD	6,578	4,070	5,400	5,400	5,400
870-4195-466.11-21	INS PREM - HEALTH	87,376	62,523	73,700	73,700	58,800
870-4195-466.11-24	INS PREM - LIFE	2,132	1,322	1,770	1,770	1,770
870-4195-466.11-25	WORKER'S COMPENSATION	8,280	5,854	16,700	16,700	16,700
870-4195-466.21-10	OFFICE SUPPLIES	1,458	421	2,000	1,000	1,000
870-4195-466.30-15	PROF-LEGAL	91,651	101,590	125,000	262,881	135,000
870-4195-466.30-90	PROF-OTHER ADMINISTRATION	380,373	587,338	500,000	500,000	500,000
870-4195-466.30-91	PROF-ARBITRAGE	-	-	-	-	-
870-4195-466.30-92	PROF-OTHER	69,526	119,511	100,000	266,538	125,000
870-4195-466.31-15	MILEAGE REIMBURSEMENT	398	-	1,000	298	250
870-4195-466.31-20	CONFERENCE/SEMINARS	2,054	1,253	5,000	2,118	2,500
870-4195-466.31-25	LOCAL MEETINGS	2,151	274	2,000	1,000	1,000
870-4195-466.32-10	REQ LEGAL ADVERTISING	325	1,320	2,500	2,500	2,500
870-4195-466.33-70	R/M-OTHER EQUIPMENT	2,530	3,237	6,500	2,500	5,500
870-4195-466.36-10	PRINTING / DUPLICATING	136	1,293	3,500	1,188	1,500
870-4195-466.36-20	SUBSCRIPTIONS/PUBLICATIO	895	1,887	1,000	1,800	1,800
870-4195-466.36-30	DUES	236	-	1,000	915	1,000
870-4195-466.36-34	ASM DIST PPTY TAX PAYMENT	642	732	1,000	1,000	1,000
870-4195-466.36-50	TELEPHONE	1,200	710	1,200	600	600
870-4195-466.36-60	POSTAGE & FREIGHT	3,216	2,622	4,000	3,462	4,000
870-4195-466.40-40	CAP-OFFICE EQUIPMENT	69,490	8,634	10,000	10,000	5,000
870-4199-499.50-10	INTERFUND OP TR OUT	11,540,703	3,628,703	-	2,852,250	-
870-4199-499.50-15	TR OUT-\$6.305M 95 PRIN	585,000	600,000	635,000	635,000	-
870-4199-499.50-16	TR OUT-\$6.305M 95 INT	37,324	19,408	17,621	12,347	-
870-4199-499.50-26	TR OUT-\$48M 98 INT	2,248,593	258,331	233,806	233,718	184,500
870-4199-499.50-27	TR OUT-\$48M 98 PRIN	615,000	655,000	685,000	1,370,000	1,390,000
870-4199-499.50-32	TR OUT-\$12.01M 02 INT	514,579	507,087	500,573	500,185	491,454
870-4199-499.50-33	TR OUT-\$12.01M 02 PRIN	250,000	255,000	265,000	530,000	275,000
870-4199-499.50-52	TR OUT-\$86.155M 07 PRIN	-	2,185,000	2,880,000	2,880,000	3,005,000
870-4199-499.50-53	TR OUT-\$86.155M 07 INT	-	4,541,180	3,861,963	3,858,820	3,736,750
870-4199-499.50-81	OP TR OUT RDA ADMN EXP	484,407	371,315	-	-	-
REDEVELOPMENT HOUSING SET-ASIDE		17,719,193	14,385,550	10,549,733	14,635,192	10,591,224

AUTHORIZED PERSONNEL			ADOPTED BUDGET		REQUESTED BUDGET	
Class #	Title	Grade	FY 08-09		FY 09-10	
			Full-Time	Filled	Full-Time	Part-Time
10014	DIRECTOR OF HOUSING	138	1	1	1	
20020	MANAGEMENT ANALYST II	123	1	1	1	
30087	PROJECT COORDINATOR	121	1	1	1	
30074	HOUSING PROGRAMS TECHNICIAN	113	2	2	2	
TOTAL			5	5	5	

PALM DESERT HOUSING AUTHORITY

FUND # 871

REDEVELOPMENT HOUSING AUTHORITY DEPT. 4195

Program Narrative:

The Palm Desert Housing Authority operates over 1100 rental units owned by the Agency. Operations include day to day exterior maintenance and interior reconditioning.

A portion of the Agency's staff time may be allocated to the Housing Authority based on actual time spent on these projects.

EXPENDITURE SUMMARY	ACTUAL FY 06-07	ACTUAL FY 07-08	ADOPTED FY 08-09	PROJECTED FY 08-09	1st YEAR FY 09-10	PERCENTAGE CHANGE
SALARY AND BENEFITS						
SUPPLIES						
OTHER SERVICES	68,692	46,543	132,500	118,500	121,800	2.78%
CAPITAL OUTLAY						
TOTALS:	68,692	46,543	132,500	118,500	121,800	0.00%

SIGNIFICANT CHANGES:

- A. Increase based on prior year actuals.
- B. Decreased based on prior year actuals.

**PALM DESERT HOUSING AUTHORITY
BUDGET WORKSHEETS FY 2009-2010**

REDEVELOPMENT-HOUSING AUTHORITY		871 4195				
Account Code	Account Description	ACTUAL FY 06-07	ACTUAL FY 07-08	ADOPTED FY 08-09	PROJECTED FY 08-09	1st YEAR FY 09-10
871-4195-466.10-10	MEETING COMPENSATION	4,050	4,800	2,500	2,500	4,800
871-4195-466.30-15	PROF-LEGAL	62,635	28,090	50,000	5,000	50,000
871-4195-466.30-90	PROF-OTHER ADMINISTRATION	-	-	50,000	50,000	50,000
871-4195-466.30-92	PROF-OTHER	300	13,321	20,000	60,000	15,000
871-4195-466.33-70	PROPERTY MAINTENANCE	1,707	332	10,000	1,000	2,000
		68,692	46,543	132,500	118,500	121,800

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AUTHORIZED PERSONNEL			ADOPTED BUDGET FY 08-09		REQUESTED BUDGET FY 09-10	
Class #	Title	Grade	Full-Time	Filled	Full-Time	Part-Time
TOTAL						

HOUSING AUTHORITY - LAGUNA PALMS APTS.

FUND # 871

HOUSING AUTHORITY - LAGUNA PALMS APTS DEPT. 8610

Program Narrative:

Laguna Palms Apartments has 48 units which are rented at affordable levels for very low, low, and moderate income families.

EXPENDITURE SUMMARY	ACTUAL FY 06-07	ACTUAL FY 07-08	ADOPTED FY 08-09	PROJECTED FY 08-09	1st YEAR FY 09-10	PERCENTAGE CHANGE
SALARY AND BENEFITS						
SUPPLIES						
OTHER SERVICES	184,990	140,405	179,676	167,991	173,103	3.04%
CAPITAL OUTLAY	1,023,468	6,101,928	2,250	517	2,000	287.06%
TOTALS:	1,208,459	6,242,333	181,926	168,508	175,103	3.91%

SIGNIFICANT CHANGES:

- Contract services includes: Pest Control, Gardening and Subcontract cleaning services.
- Utilities Services includes: Telephone, Trash Removal, Gas & Electric, Water and Sewer.
- Repairs & Maintenance includes: Electrical, Plumbing, Carpet & Flooring, Building Supplies, Landscaping, Mechanical Equipment, Painting and Janitorial Supplies.
- Available Net Income may be used to offset Debt in Low-Mod Set Aside Fund (870).
- A. Management Fee is currently authorized at \$35 per door.
- B. Replacement Expenses include appliances.

**PALM DESERT HOUSING AUTHORITY
BUDGET WORKSHEETS FY 2009-2010**

HOUSING AUTHORITY - LAGUNA PALMS APTS		871		8610		
Account Code	Account Description	ACTUAL FY 06-07	ACTUAL FY 07-08	ADOPTED FY 08-09	PROJECTED FY 08-09	1st YEAR FY 09-10
REVENUE:						
871-8610-363.20-00	TOTAL RENTAL INCOME	14,774	2,155	201,752	172,291	236,441
EXPENDITURES:						
871-8610-466.30-90	PROF-OTHER ADMINISTRATION	88,989	58,594	64,848	62,831	59,491
871-8610-466.30-92	PROF-OTHER	31,919	5,535	21,000	16,046	19,440
871-8610-466.30-93	PROF-ADM EXP/APARTMENT B	19,008	16,728	20,160	16,485	20,160
871-8610-466.32-23	ADVERTISING/PROMOTION	1,168	3,488	2,560	1,494	1,830
871-8610-466.33-10	R/M - BUILDING	9,103	16,388	25,927	22,413	24,277
871-8610-466.35-14	UTILITIES	28,467	32,284	37,200	40,421	39,720
871-8610-466.36-95	MISCELLANEOUS EXP	6,336	7,388	7,981	8,301	8,185
	SUBTOTAL EXPENDITURES	184,990	140,405	179,676	167,991	173,103
	NET OPERATING INCOME "NOI"	(170,216)	(138,250)	22,076	4,300	63,338
871-8610-466.33-11	REPLACEMENT EXPENDITURES	2,769	34,976	2,250	3,695	2,000
871-8610-466.40-01	CAPITAL BUDGET	967,177	6,040,069	-	(12,202)	-
871-8610-466.40-50	CAPITAL IMPROVEMENTS	53,522	26,883	-	9,024	-
	NET INCOME/LOSS	(1,193,685)	(6,240,179)	19,826	3,783	61,338

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HOUSING AUTHORITY - CATALINA GARDENS APT

FUND # 871

HOUSING AUTHORITY - CATALINA GARDENS APT DEPT: 8620

Program Narrative:

Catalina Gardens Apartment complex has 72 units which are all rented at affordable levels for very low, low and moderate income seniors.

EXPENDITURE SUMMARY	ACTUAL FY 06-07	ACTUAL FY 07-08	ADOPTED FY 08-09	PROJECTED FY 08-09	1st YEAR FY 09-10	PERCENTAGE CHANGE
SALARY AND BENEFITS						
SUPPLIES						
OTHER SERVICES	279,734	336,030	311,537	307,918	324,109	5.26%
CAPITAL OUTLAY	21,421	60,575	63,200	50,021	47,500	-5.04%
TOTALS:	301,155	396,605	374,737	357,939	371,609	3.82%

SIGNIFICANT CHANGES:

Contract services includes: Pest Control, Gardening and Subcontract cleaning services.
 Utilities Services includes: Telephone, Trash Removal, Gas & Electric, Water and Sewer.
 Repairs & Maintenance includes: Electrical, Plumbing, Carpet & Flooring, Building Supplies, Landscaping, Mechanical Equipment, Pool Maint., Painting and Janitorial Supplies.
 Available Net Income may be used to offset Debt in Low-Mod Set Aside Fund (870).
 A. Management Fee is currently authorized at \$35 per door.
 B. Replacement expenses include HVAC's, water heaters, deck repair and resurfacing, kitchen/bathroom refurbishments, appliances, and roof repairs.

**PALM DESERT HOUSING AUTHORITY
BUDGET WORKSHEETS FY 2009-2010**

HOUSING AUTHORITY - CATALINA GARDENS APT		871		8620		
Account Code	Account Description	ACTUAL FY 06-07	ACTUAL FY 07-08	ADOPTED FY 08-09	PROJECTED FY 08-09	1st YEAR FY 09-10
Revenue:						
871-8620-363.20-00	TOTAL RENTAL INCOME	268,118	263,452	282,443	267,462	269,953
Expenditures						
871-8620-466.30-89	PROF-CATALINA GARDEN	94,312	115,823	84,045	95,631	113,285
871-8620-466.30-92	PROF-OTHER	33,305	55,665	60,960	56,012	54,444
871-8620-466.30-93	PROF-ADM EXP/APARTMENT BL	28,512	28,900	30,240	29,820	30,240
871-8620-466.32-23	ADVERTISING/PROMOTION	5,203	4,930	7,415	7,058	7,040
871-8620-466.33-10	R/M - BUILDING	44,226	47,635	52,507	44,551	43,890
871-8620-466.35-14	UTILITIES	56,031	70,119	62,620	61,225	61,620
871-8620-466.36-95	MISCELLANEOUS EXP	18,145	12,958	13,750	13,621	13,590
	SUBTOTAL EXPENDITURES	279,734	336,030	311,537	307,918	324,109
	NET OPERATING INCOME "NOI"	(11,617)	(72,578)	(29,094)	(40,456)	(54,156)
871-8620-466.33-11	REPLACEMENT EXPENDITURES	21,259	57,974	63,200	50,021	47,500
871-8620-466.40-01	CAPITAL BUDGET	-	-	-	-	-
871-8620-466.40-50	CAPITAL IMPROVEMENTS	162	2,601	-	-	-
	NET INCOME/LOSS	(33,037)	(133,153)	(92,294)	(90,477)	(101,656)

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HOUSING AUTHORITY - DESERT POINTE

FUND # 871

HOUSING AUTHORITY - DESERT POINTE DEPT. 8630

Program Narrative:

Desert Pointe Apartment complex has 64 units which are all rented at affordable levels for very low, low and moderate income families.

EXPENDITURE SUMMARY	ACTUAL FY 06-07	ACTUAL FY 07-08	ADOPTED FY 08-09	PROJECTED FY 08-09	1st YEAR FY 09-10	PERCENTAGE CHANGE
SALARY AND BENEFITS						
SUPPLIES						
OTHER SERVICES	293,324	297,723	308,429	304,242	315,529	3.71%
CAPITAL OUTLAY	86,540	57,412	84,200	86,100	60,200	-30.08%
TOTALS:	379,864	355,135	392,629	390,342	375,729	-3.74%

SIGNIFICANT CHANGES:

Contract services includes: Pest Control, Gardening and Subcontract cleaning services.
 Utilities Services includes: Telephone, Trash Removal, Gas & Electric, Water and Sewer.
 Repairs & Maintenance includes: Electrical, Plumbing, Carpet & Flooring, Building Supplies, Landscaping, Mechanical Equipment, Pool Maint., Painting and Janitorial Supplies.
 Available Net Income may be used to offset Debt in Low-Mod Set Aside Fund (870).
 A. Management Fee is currently authorized at \$35 per door.
 B. Replacement expenses include HVAC's, deck repair & resurfacing, water heaters, kitchen/bathroom refurbishments, appliances, and roof repairs.

**PALM DESERT HOUSING AUTHORITY
BUDGET WORKSHEETS FY 2009-2010**

HOUSING AUTHORITY - DESERT POINTE		871 8630				
Account Code	Account Description	ACTUAL FY 06-07	ACTUAL FY 07-08	ADOPTED FY 08-09	PROJECTED FY 08-09	1st YEAR FY 09-10
REVENUE:						
871-8630-363.20-00	TOTAL RENTAL INCOME	270,213	261,160	241,125	243,904	248,327
EXPENDITURES:						
871-8630-466.30-92	PROF-OTHER	42,189	52,809	49,159	50,175	50,016
871-8630-466.30-93	PROF-ADM EXP/APARTMENT BL	25,179	25,500	26,880	26,565	26,880
871-8630-466.30-97	PROF-DESERT POINTE	104,053	103,736	112,408	109,905	113,544
871-8630-466.32-23	ADVERTISING/PROMOTION	2,851	1,258	2,580	2,017	1,980
871-8630-466.33-10	R/M - BUILDING	53,283	45,845	56,720	51,635	57,657
871-8630-466.35-14	UTILITIES	54,313	57,429	49,060	52,555	53,520
871-8630-466.36-95	MISCELLANEOUS EXP	11,456	11,146	11,622	11,390	11,932
	SUBTOTAL EXPENDITURES	293,324	297,723	308,429	304,242	315,529
	NET OPERATING INCOME "NOI"	(23,112)	(36,563)	(67,304)	(50,338)	(67,202)
871-8630-466.33-11	REPLACEMENT EXPENDITURES	86,040	57,412	84,200	86,100	60,200
871-8630-466.40-01	CAPITAL BUDGET	-	-	-	-	-
871-8630-466.40-50	CAPITAL IMPROVEMENTS	500	-	-	-	-
	NET INCOME/LOSS	(109,652)	(93,975)	(151,504)	(146,438)	(127,402)

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HOUSING AUTHORITY - LAS SERENAS

FUND # 871

HOUSING AUTHORITY - LAS SERENAS DEPT. 8640

Program Narrative:

Las Serenas Apartment complex has 150 units which are all rented at affordable levels for very low, low and moderate income seniors.

EXPENDITURE SUMMARY	ACTUAL FY 06-07	ACTUAL FY 07-08	ADOPTED FY 08-09	PROJECTED FY 08-09	1st YEAR FY 09-10	PERCENTAGE CHANGE
SALARY AND BENEFITS						
SUPPLIES						
OTHER SERVICES	598,674	530,024	563,591	526,437	507,996	-3.50%
CAPITAL OUTLAY	86,639	60,778	62,800	65,369	78,800	20.55%
TOTALS:	685,313	590,801	626,391	591,806	586,796	-0.85%

SIGNIFICANT CHANGES:

Contract services includes: Pest Control, Gardening and Subcontract cleaning services.
 Utilities Services includes: Telephone, Trash Removal, Gas & Electric, Water and Sewer.
 Repairs & Maintenance includes: Electrical, Plumbing, Carpet & Flooring, Building Supplies, Landscaping, Mechanical Equipment, Painting and Janitorial Supplies.
 Available Net Income may be used to offset Debt in Low-Mod Set Aside Fund (870).
 A. Management Fee is currently authorized at \$35 per door.
 B. Replacement expenses include HVAC's, lighting, fence repair, water heaters, kitchen/bathroom refurbishments, and appliances.

**PALM DESERT HOUSING AUTHORITY
BUDGET WORKSHEETS FY 2009-2010**

HOUSING AUTHORITY - LAS SERENAS		871		8640		
Account Code	Account Description	ACTUAL FY 06-07	ACTUAL FY 07-08	ADOPTED FY 08-09	PROJECTED FY 08-09	1st YEAR FY 09-10
REVENUE:						
871-8640-363.20-00	TOTAL RENTAL INCOME	659,328	663,430	663,486	685,326	673,240
EXPENDITURES:						
871-8640-466.30-92	PROF-OTHER	122,346	80,321	89,280	79,104	80,100
871-8640-466.30-93	PROF-ADM EXP/APARTMENT BL	58,608	60,894	63,000	61,810	63,000
871-8640-466.30-98	PROF-LAS SERENAS	169,582	164,398	173,553	159,600	141,871
871-8640-466.32-23	ADVERTISING/PROMOTION	7,470	7,272	8,400	7,911	7,430
871-8640-466.33-10	R/M - BUILDING	103,356	85,669	100,588	93,295	90,875
871-8640-466.35-14	UTILITIES	117,448	117,046	108,600	112,875	113,940
871-8640-466.36-95	MISCELLANEOUS EXP	19,864	14,423	20,170	11,842	10,780
	SUBTOTAL EXPENDITURES	598,674	530,024	563,591	526,437	507,996
	NET OPERATING INCOME "NOI"	60,654	133,406	99,895	158,889	165,244
871-8640-466.33-11	REPLACEMENT EXPENDITURES	86,639	60,778	62,800	65,369	78,800
871-8640-466.40-01	CAPITAL BUDGET	-	-	-	-	-
871-8640-466.40-50	CAPITAL IMPROVEMENTS	-	-	-	-	-
	NET INCOME/LOSS	(25,985)	72,628	37,095	93,520	86,444

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HOUSING AUTHORITY - NEIGHBORS GARDEN APT.

FUND # 871

HOUSING AUTHORITY - NEIGHBORS GARDEN APT. DEPT. 8650

Program Narrative:

Neighbors Garden Apartment complex has 24 units which are all rented at affordable levels for very low, low and moderate income families.

EXPENDITURE SUMMARY	ACTUAL FY 06-07	ACTUAL FY 07-08	ADOPTED FY 08-09	PROJECTED FY 08-09	1st YEAR FY 09-10	PERCENTAGE CHANGE
SALARY AND BENEFITS						
SUPPLIES						
OTHER SERVICES	118,376	117,318	137,131	123,147	128,166	4.08%
CAPITAL OUTLAY	31,905	46,462	80,200	67,231	95,200	41.60%
TOTALS:	150,281	163,780	217,331	190,378	223,366	17.33%

SIGNIFICANT CHANGES:

- Contract services includes: Pest Control, Gardening and Subcontract cleaning services.
- Utilities Services includes: Telephone, Trash Removal, Gas & Electric, Water and Sewer.
- Repairs & Maintenance includes: Electrical, Plumbing, Carpet & Flooring, Building Supplies, Landscaping, Mechanical Equipment, Painting and Janitorial Supplies.
- Available Net Income may be used to offset Debt in Low-Mod Set Aside Fund (870).
- A. Management Fee is currently authorized at \$35 per door.
- B. Replacement expenses include HVAC's, deck resurfacing, water heaters, kitchen/bathroom refurbishments, appliances, and roof repairs.
- C. Capital Improvements include concrete driveway rehabilitation.

**PALM DESERT HOUSING AUTHORITY
BUDGET WORKSHEETS FY 2009-2010**

HOUSING AUTHORITY - NEIGHBORS GARDEN APT		871		8650		
Account Code	Account Description	ACTUAL FY 06-07	ACTUAL FY 07-08	ADOPTED FY 08-09	PROJECTED FY 08-09	1st YEAR FY 09-10
REVENUE:						
871-8650-363.20-00	TOTAL RENTAL INCOME	119,872	120,551	111,479	111,520	118,316
EXPENDITURES:						
871-8650-466.30-88	PR-NEIGHBORS APARTMENTS	23,151	36,186	43,568	41,257	41,209
871-8650-466.30-92	PROF-OTHER	28,640	18,956	16,860	15,886	15,012
871-8650-466.30-93	PROF-ADM EXP/APARTMENT BL	9,471	9,622	10,080	9,520	10,080
871-8650-466.32-23	ADVERTISING/PROMOTION	819	450	1,040	430	540
871-8650-466.33-10	R/M - BUILDING	32,015	26,210	39,455	33,714	36,187
871-8650-466.35-14	UTILITIES	20,743	23,137	22,080	19,599	21,200
871-8650-466.36-95	MISCELLANEOUS EXP	3,537	2,757	4,048	2,741	3,938
	SUBTOTAL EXPENDITURES	118,376	117,318	137,131	123,147	128,166
	NET OPERATING INCOME "NOI"	1,496	3,233	(25,652)	(11,627)	(9,850)
871-8650-466.33-11	REPLACEMENT EXPENDITURES	30,940	38,637	80,200	67,231	45,200
871-8650-466.40-01	CAPITAL BUDGET	-	-	-	-	-
871-8650-466.40-50	CAPITAL IMPROVEMENTS	965	7,825	-	-	50,000
	NET INCOME/LOSS	(30,409)	(43,229)	(105,852)	(78,858)	(105,050)

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C

HOUSING AUTHORITY - ONE QUAIL PLACE APTS.

FUND # 871

HOUSING AUTHORITY - ONE QUAIL PLACE APTS. DEPT. 8660

Program Narrative:

One Quail Place Apartment complex has 384 units which are all rented at affordable levels for very low, low and moderate income families.

EXPENDITURE SUMMARY	ACTUAL FY 06-07	ACTUAL FY 07-08	ADOPTED FY 08-09	PROJECTED FY 08-09	1st YEAR FY 09-10	PERCENTAGE CHANGE
SALARY AND BENEFITS						
SUPPLIES						
OTHER SERVICES	1,910,863	2,009,088	2,081,468	1,967,288	2,002,835	1.81%
CAPITAL OUTLAY	326,603	483,640	160,300	232,984	172,300	-26.05%
TOTALS:	2,237,467	2,492,729	2,241,768	2,200,272	2,175,135	-1.14%

SIGNIFICANT CHANGES:

Contract services includes: Pest Control, Gardening and Subcontract cleaning services.
 Utilities Services includes: Telephone, Trash Removal, Gas & Electric, Water and Sewer.
 Repairs & Maintenance includes: Electrical, Plumbing, Carpet & Flooring, Building Supplies, Landscaping, Mechanical Equipment, Painting and Janitorial Supplies.
 Available Net Income may be used to offset Debt in Low-Mod Set Aside Fund (870).
 A. Management Fee is currently authorized at \$35 per door.
 B. Replacement expenses include HVAC's, deck repair & resurfacing, water heaters, furniture, kitchen/bathroom refurbishments, appliances, and stucco repairs.

**PALM DESERT HOUSING AUTHORITY
BUDGET WORKSHEETS FY 2009-2010**

HOUSING AUTHORITY - ONE QUAIL PLACE APTS				871	8660	
Account Code	Account Description	ACTUAL FY 06-07	ACTUAL FY 07-08	ADOPTED FY 08-09	PROJECTED FY 08-09	1st YEAR FY 09-10
REVENUE:						
871-8660-363 20-00	TOTAL RENTAL INCOME	2,429,051	2,368,560	2,366,700	2,369,011	2,334,450
EXPENDITURES:						
871-8660-466.30-92	PROF-OTHER	239,594	231,046	245,040	249,341	235,500
871-8660-466.30-93	PROF-ADM EXP/APARTMENT BL	151,635	156,094	160,800	160,865	160,800
871-8660-466.30-95	PROF-1 QUAIL PL	701,849	753,963	806,298	747,653	803,088
871-8660-466.32-23	ADVERTISING/PROMOTION	7,478	7,154	8,480	7,057	6,980
871-8660-466.33-10	R/M - BUILDING	334,947	365,173	368,500	339,530	335,867
871-8660-466.35-14	UTILITIES	417,850	429,230	428,300	403,666	402,900
871-8660-466.36-95	MISCELLANEOUS EXP	57,511	66,428	64,050	59,176	57,700
	SUBTOTAL EXPENDITURES	1,910,863	2,009,088	2,081,468	1,967,288	2,002,835
	NET OPERATING INCOME "NOI"	518,187	359,472	285,232	401,723	331,615
871-8660-466.33-11	REPLACEMENT EXPENDITURES	252,253	402,546	160,300	232,984	172,300
871-8660-466.40-01	CAPITAL BUDGET	69,959	-	-	-	-
871-8660-466.40-50	CAPITAL IMPROVEMENTS	4,391	81,095	-	-	-
	NET INCOME/LOSS	191,584	(124,168)	124,932	168,739	159,315

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HOUSING AUTHORITY - THE PUEBLOS APTS.

FUND # 871

HOUSING AUTHORITY - THE PUEBLOS APTS. DEPT. 8670

Program Narrative:

The Pueblos Apartment complex has 15 units which are all rented at affordable levels for very low, low and moderate income seniors.

EXPENDITURE SUMMARY	ACTUAL FY 06-07	ACTUAL FY 07-08	ADOPTED FY 08-09	PROJECTED FY 08-09	1st YEAR FY 09-10	PERCENTAGE CHANGE
SALARY AND BENEFITS						
SUPPLIES						
OTHER SERVICES	70,252	97,825	92,169	80,842	89,181	10.32%
CAPITAL OUTLAY	44,199	49,602	56,750	34,141	45,700	33.86%
TOTALS:	114,451	147,427	148,919	114,983	134,881	17.31%

SIGNIFICANT CHANGES:

- Contract services includes: Pest Control, Gardening and Subcontract cleaning services.
- Utilities Services includes: Telephone, Trash Removal, Gas & Electric, Water and Sewer.
- Repairs & Maintenance includes: Electrical, Plumbing, Carpet & Flooring, Building Supplies, Landscaping, Mechanical Equipment, Painting and Janitorial Supplies.
- Available Net Income may be used to offset Debt in Low-Mod Set Aside Fund (870).
- A. Management Fee is currently authorized at \$35 per door.
- B. Replacement expenses include HVAC's, trash gates, water heaters, kitchen/bathroom refurbishments, appliances, and roof repairs.

**PALM DESERT HOUSING AUTHORITY
BUDGET WORKSHEETS FY 2009-2010**

HOUSING AUTHORITY - THE PUEBLOS APTS		871		8670		
Account Code	Account Description	ACTUAL FY 06-07	ACTUAL FY 07-08	ADOPTED FY 08-09	PROJECTED FY 08-09	1st YEAR FY 09-10
REVENUE:						
871-8670-363.20-00	TOTAL RENTAL INCOME	55,279	63,275	43,130	52,071	58,855
EXPENDITURES:						
871-8670-466.30-87	PROF-PUEBLOS	20,650	29,349	34,280	27,599	31,567
871-8670-466.30-92	PROF-OTHER	11,759	13,213	13,980	14,950	15,960
871-8670-466.30-93	PROF-ADM EXP/APARTMENT BL	5,841	6,868	7,980	7,945	7,980
871-8670-466.32-23	ADVERTISING/PROMOTION	896	2,116	1,450	1,477	1,400
871-8670-466.33-10	R/M - BUILDING	9,371	26,413	19,588	15,516	17,963
871-8670-466.35-14	UTILITIES	13,902	13,545	11,910	10,984	11,760
871-8670-466.36-95	MISCELLANEOUS EXP	7,833	6,321	2,981	2,371	2,551
	SUBTOTAL EXPENDITURES	70,252	97,825	92,169	80,842	89,181
	NET OPERATING INCOME "NOI"	(14,972)	(34,550)	(49,039)	(28,771)	(30,326)
871-8670-466.33-11	REPLACEMENT EXPENDITURES	44,199	49,602	41,750	33,501	45,700
871-8670-466.40-01	CAPITAL BUDGET	-	-	-	-	-
871-8670-466.40-50	CAPITAL IMPROVEMENTS	-	-	15,000	640	-
	NET INCOME/LOSS	(59,172)	(84,152)	(105,789)	(62,912)	(76,026)

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HOUSING AUTHORITY - CALIFORNIA VILLAS APTS.

FUND # 871

HOUSING AUTHORITY - CALIFORNIA VILLAS APTS. DEPT. 8680

Program Narrative:

California Villas Apartment complex has 141 units, which are rented at affordable levels for very low, and moderate income families.

EXPENDITURE SUMMARY	ACTUAL FY 06-07	ACTUAL FY 07-08	ADOPTED FY 08-09	PROJECTED FY 08-09	1st YEAR FY 09-10	PERCENTAGE CHANGE
SALARY AND BENEFITS						
SUPPLIES						
OTHER SERVICES	512,686	509,625	513,488	476,778	492,089	3.21%
CAPITAL OUTLAY	5,640,350	992,259	8,200	3,426,107	9,000	-99.74%
TOTALS:	6,153,036	1,501,884	521,688	3,902,885	501,089	-87.16%

SIGNIFICANT CHANGES:

- Contract services includes: Pest Control, Gardening and Subcontract cleaning services.
- Utilities Services includes: Telephone, Trash Removal, Gas & Electric, Water and Sewer.
- Repairs & Maintenance includes: Electrical, Plumbing, Carpet & Flooring, Building Supplies, Landscaping, Mechanical Equipment, Painting and Janitorial Supplies.
- Available income may be used to offset Debt in Low-Mod Set Aside Fund (870).
- A. Management Fee is currently authorized at \$35 per door.
- B. Replacement expenses include HVAC's and appliances.

**PALM DESERT HOUSING AUTHORITY
BUDGET WORKSHEETS FY 2009-2010**

HOUSING AUTHORITY - CALIFORNIA VILLAS APTS		871		8680		
Account Code	Account Description	ACTUAL FY 06-07	ACTUAL FY 07-08	ADOPTED FY 08-09	PROJECTED FY 08-09	1st YEAR FY 09-10
REVENUE:						
871-8680-363.20-00	TOTAL RENTAL INCOME	391,770	526,853	637,005	582,026	726,164
EXPENDITURES:						
871-8680-466.30-82	PROF-CALIFORNIA VILLAS	170,685	158,554	183,328	173,015	183,593
871-8680-466.30-92	PROF-OTHER	90,697	87,766	87,600	79,651	84,240
871-8680-466.30-93	PROF-ADM EXP/APARTMENT BL	55,836	57,528	59,220	57,785	59,220
871-8680-466.32-23	ADVERTISING/PROMOTION	4,653	6,225	5,040	3,155	4,200
871-8680-466.33-10	R/M - BUILDING	53,530	60,732	60,640	45,207	50,032
871-8680-466.35-14	UTILITIES	118,999	119,502	93,420	99,286	94,260
871-8680-466.36-95	MISCELLANEOUS EXP	18,286	19,318	24,240	18,679	16,544
	SUBTOTAL EXPENDITURES	512,686	509,625	513,488	476,778	492,089
	NET OPERATING INCOME "NOI"	(120,916)	17,228	123,517	105,248	234,075
871-8680-466.33-11	REPLACEMENT EXPENDITURES	-	3,706	8,200	14,217	9,000
871-8680-466.40-01	CAPITAL BUDGET	5,051,141	887,784	-	3,369,297	-
871-8680-466.40-50	CAPITAL IMPROVEMENTS	589,209	100,769	-	42,593	-
	NET INCOME/LOSS	(5,761,266)	(975,031)	115,317	(3,320,859)	225,075

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HOUSING AUTHORITY - TAOS PALMS APTS.

FUND # 871

HOUSING AUTHORITY - TAOS PALMS APTS DEPT 8690

Program Narrative:

Taos Palms Apartment complex has 16 units which are all rented at affordable levels for very low, low and moderate income families.

EXPENDITURE SUMMARY	ACTUAL FY 06-07	ACTUAL FY 07-08	ADOPTED FY 08-09	PROJECTED FY 08-09	1st YEAR FY 09-10	PERCENTAGE CHANGE
SALARY AND BENEFITS						
SUPPLIES						
OTHER SERVICES	80,820	78,011	90,561	79,821	85,042	6.54%
CAPITAL OUTLAY	21,471	104,615	250,950	67,011	21,200	-68.36%
TOTALS:	102,291	182,627	341,511	146,832	106,242	-27.64%

SIGNIFICANT CHANGES:

- Contract services includes: Pest Control, Gardening and Subcontract cleaning services.
- Utilities Services includes: Telephone, Trash Removal, Gas & Electric, Water and Sewer.
- Repairs & Maintenance includes: Electrical, Plumbing, Carpet & Flooring, Building Supplies, Landscaping, Mechanical Equipment, Painting and Janitorial Supplies.
- Available Net Income may be used to offset Debt in Low-Mod Set Aside Fund (870).
- A. Management Fee is currently authorized at \$35 per door.
- B. Replacement expenses include HVAC's, appliances, and deck resurfacing.

**PALM DESERT HOUSING AUTHORITY
BUDGET WORKSHEETS FY 2009-2010**

HOUSING AUTHORITY - TAOS PALMS APTS		871		8690		
Account Code	Account Description	ACTUAL FY 06-07	ACTUAL FY 07-08	ADOPTED FY 08-09	PROJECTED FY 08-09	1st YEAR FY 09-10
REVENUE:						
871-8690-363.20-00	TOTAL RENTAL INCOME	92,561	80,599	91,964	77,863	53,102
EXPENDITURES:						
871-8690-466.30-85	PROF-TAOS PALMS	20,729	22,784	25,126	24,917	29,937
871-8690-466.30-92	PROF-OTHER	19,674	13,907	14,400	13,520	13,740
871-8690-466.30-93	PROF-ADM EXP/APARTMENT BL	6,204	6,086	6,720	6,720	6,720
871-8690-466.32-23	ADVERTISING/PROMOTION	471	30	730	418	720
871-8690-466.33-10	R/M - BUILDING	14,001	16,060	23,417	15,586	15,257
871-8690-466.35-14	UTILITIES	16,556	16,708	16,320	15,759	15,960
871-8690-466.36-95	MISCELLANEOUS EXP	3,185	2,437	3,848	2,901	2,708
	SUBTOTAL EXPENDITURES	80,820	78,011	90,561	79,821	85,042
	NET OPERATING INCOME "NOI"	11,741	2,588	1,403	(1,958)	(31,940)
871-8690-466.33-11	REPLACEMENT EXPENDITURES	21,471	63,174	85,950	67,011	21,200
871-8690-466.40-01	CAPITAL BUDGET	-	-	-	-	-
871-8690-466.40-50	CAPITAL IMPROVEMENTS	-	41,441	165,000	-	-
	NET INCOME/LOSS	(9,730)	(102,028)	(249,547)	(68,969)	(53,140)

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HOUSING AUTHORITY - COUNTRY VILLAGE APTS

FUND # 871

~~HOUSING AUTHORITY - COUNTRY VILLAGE APTS~~ ~~DEBT~~ ~~8681~~

Program Narrative:

The Country Village Apartment Complex has 66 units which are normally rented at affordable levels for very low, low, and moderate income families. Following an in depth study, the dilapidated units have recently been deconstructed and design is nearing completion for construction of new units at this site. Construction is expected to begin this fiscal year.

EXPENDITURE SUMMARY	ACTUAL FY 06-07	ACTUAL FY 07-08	ADOPTED FY 08-09	PROJECTED FY 08-09	1st YEAR FY 09-10	PERCENTAGE CHANGE
SALARY AND BENEFITS						
SUPPLIES						
OTHER SERVICES	243,563	228,004	62,107	68,392	-	-100.00%
CAPITAL OUTLAY	6,329	1,060	-	130,000	20,000,000	
TOTALS:	249,892	229,064	62,107	198,392	20,000,000	9981.05%

SIGNIFICANT CHANGES:

Contract services includes: Pest Control, Gardening and Subcontract cleaning services.
 Utilities Services includes: Telephone, Trash Removal, Gas & Electric, Water and Sewer.
 Repairs & Maintenance includes: Electrical, Plumbing, Carpet & Flooring, Building Supplies, Landscaping, Mechanical Equipment, Painting and Janitorial Supplies.
 Available Net Income may be used to offset Debt in Low-Mod Set Aside Fund (870).
 A. Rehabilitation of complex, as provided in Capital Improvement Projects section.

**PALM DESERT HOUSING AUTHORITY
BUDGET WORKSHEETS FY 2009-2010**

HOUSING AUTHORITY - COUNTRY VILLAGE APTS		871		8891		
Account Code	Account Description	ACTUAL FY 06-07	ACTUAL FY 07-08	ADOPTED FY 08-09	PROJECTED FY 08-09	1st YEAR FY 09-10
REVENUE:						
871-8691-363.20-00	TOTAL RENTAL INCOME	106,806	80,863	-	7,956	-
EXPENDITURES:						
871-8691-466.30-89	PROF-COUNTRY VILLAGE	50,707	45,037	-	(156)	-
871-8691-466.30-92	PROF-OTHER	65,393	77,540	12,900	21,202	-
871-8691-466.30-93	PROF-ADM EXP/APARTMENT BL	30,633	30,106	6,000	4,500	-
871-8691-466.32-23	ADVERTISING/PROMOTION	802	331	-	43	-
871-8691-466.33-10	R/M - BUILDING	14,699	11,125	11,657	9,802	-
871-8691-466.35-14	UTILITIES	76,243	58,043	31,200	32,254	-
871-8691-466.36-95	MISCELLANEOUS EXP	5,086	5,822	350	747	-
	SUBTOTAL EXPENDITURES	243,563	228,004	62,107	68,392	-
	NET OPERATING INCOME "NOI"	(136,757)	(147,141)	(62,107)	7,956	-
871-8691-466.33-11	REPLACEMENT EXPENDITURES	6,329	-	-	-	-
871-8691-466.40-01	CAPITAL BUDGET	-	-	-	130,000	20,000,000
871-8691-466.40-50	CAPITAL IMPROVEMENTS	-	1,060	-	-	-
	NET INCOME/LOSS	(143,086)	(148,201)	(62,107)	(122,044)	(20,000,000)

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HOUSING AUTHORITY - PALM VILLAGE APTS

FUND # 871

HOUSING AUTHORITY - PALM VILLAGE APTS DEPT. 8692

Program Narrative:

Palm Village Apartment complex has 36 units which are rented at affordable levels for very low, low, and moderate income families.

EXPENDITURE SUMMARY	ACTUAL FY 06-07	ACTUAL FY 07-08	ADOPTED FY 08-09	PROJECTED FY 08-09	1st YEAR FY 09-10	PERCENTAGE CHANGE
SALARY AND BENEFITS						
SUPPLIES						
OTHER SERVICES	51,420	157,750	147,894	126,809	128,994	1.72%
CAPITAL OUTLAY	11,291	12,070	27,250	3,062	11,700	282.10%
TOTALS:	62,711	169,820	175,144	129,871	140,694	8.33%

SIGNIFICANT CHANGES:

- Contract services includes: Pest Control, Gardening and Subcontract cleaning services.
- Utilities Services includes: Telephone, Trash Removal, Gas & Electric, Water and Sewer.
- Repairs & Maintenance includes: Electrical, Plumbing, Carpet & Flooring, Building Supplies, Landscaping, Mechanical Equipment, Painting and Janitorial Supplies.
- Available Net Income may be used to offset Debt in Low-Mod Set Aside Fund (870).
- A. Management Fee is currently authorized at \$35 per door.
- B. Replacement expenses include HVAC's, water heaters, appliances, and roof repairs.

**PALM DESERT HOUSING AUTHORITY
BUDGET WORKSHEETS FY 2009-2010**

HOUSING AUTHORITY - PALM VILLAGE APTS		871 8692				
Account Code	Account Description	ACTUAL FY 06-07	ACTUAL FY 07-08	ADOPTED FY 08-09	PROJECTED FY 08-09	1st YEAR FY 09-10
REVENUE:						
871-8692-363.20-00	TOTAL RENTAL INCOME	-	-	161,470	160,437	173,912
EXPENDITURES:						
871-8692-466.30-89	PROF-PALM VILLAGE	29,521	60,971	71,934	61,762	54,102
871-8692-466.30-92	PROF-OTHER	5,762	35,867	15,300	15,220	13,500
871-8692-466.30-93	PROF-ADM EXP/APARTMENT BL	4,320	11,232	15,120	14,805	15,120
871-8692-466.32-23	ADVERTISING/PROMOTION	29	2,002	1,445	808	640
871-8692-466.33-10	R/M - BUILDING	1,065	10,764	13,523	8,489	11,650
871-8692-466.35-14	UTILITIES	7,548	31,849	26,340	22,725	29,980
871-8692-466.36-95	MISCELLANEOUS EXP	3,175	5,065	4,232	3,000	4,002
	SUBTOTAL EXPENDITURES	51,420	157,750	147,894	126,809	128,994
	NET OPERATING INCOME "NOI"	(51,420)	(157,750)	13,576	33,628	44,918
871-8692-466.33-11	REPLACEMENT EXPENDITURES	-	-	2,250	3,062	11,700
871-8692-466.40-01	CAPITAL BUDGET	-	-	-	-	-
871-8692-466.40-50	CAPITAL IMPROVEMENTS	11,291	12,070	25,000	-	-
	NET INCOME/LOSS	(62,711)	(169,820)	(13,674)	30,566	33,218

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HOUSING AUTHORITY - CANDLEWOOD APARTMENTS

FUND # 871

HOUSING AUTHORITY - CANDLEWOOD APTS DEPT 8693

Program Narrative:

Candlewood Apartment complex has 30 units which are all rented at affordable levels for very low, low, and moderate income seniors.

EXPENDITURE SUMMARY	ACTUAL FY 06-07	ACTUAL FY 07-08	ADOPTED FY 08-09	PROJECTED FY 08-09	1st YEAR FY 09-10	PERCENTAGE CHANGE
SALARY AND BENEFITS						
SUPPLIES						
OTHER SERVICES	121,446	145,870	157,687	141,610	154,571	9.15%
CAPITAL OUTLAY	155,835	68,388	42,900	45,268	45,700	0.95%
TOTALS:	277,281	214,258	200,587	186,878	200,271	7.17%

SIGNIFICANT CHANGES:

Contract services includes: Pest Control, Gardening and Subcontract cleaning services.
 Utilities Services includes: Telephone, Trash Removal, Gas & Electric, Water and Sewer.
 Repairs & Maintenance includes: Electrical, Plumbing, Carpet & Flooring, Building Supplies, Landscaping, Mechanical Equipment, Painting and Janitorial Supplies.
 Available Net Income may be used to offset Debt in Low-Mod Set Aside Fund (870).
 A. Management Fee is currently authorized at \$35 per door.
 B. Replacement expenses include HVAC's, trash gates, water heaters, kitchen/bathroom refurbishments, appliances, and roof repairs.

**PALM DESERT HOUSING AUTHORITY
BUDGET WORKSHEETS FY 2009-2010**

HOUSING AUTHORITY - CANDLEWOOD APTS.		871		8693		
Account Code	Account Description	ACTUAL FY 06-07	ACTUAL FY 07-08	ADOPTED FY 08-09	PROJECTED FY 08-09	1st YEAR FY 09-10
REVENUE:						
871-8693-363-2000	TOTAL RENTAL INCOME	101,356	110,631	101,068	105,789	112,670
EXPENDITURES:						
871-8693-466.30-89	PROF-CANDLEWOOD	38,305	53,270	48,328	45,273	53,292
871-8693-466.30-92	PROF-OTHER	16,124	17,435	22,320	20,901	20,940
871-8693-466.30-93	PROF-ADM EXP/APARTMENT BL	10,725	12,002	12,600	12,285	12,600
871-8693-466.32-23	ADVERTISING/PROMOTION	1,127	2,402	4,390	3,362	2,710
871-8693-466.33-10	R/M - BUILDING	31,164	27,287	35,087	27,543	32,817
871-8693-466.35-14	UTILITIES	18,985	28,037	28,860	27,392	28,440
871-8693-466.36-95	MISCELLANEOUS EXP	5,015	5,437	6,102	4,854	3,772
	SUBTOTAL EXPENDITURES	121,446	145,870	157,687	141,610	154,571
	NET OPERATING INCOME "NOI"	(20,090)	(35,239)	(56,619)	(35,821)	(41,901)
871-8693-466.33-11	REPLACEMENT EXPENDITURES	27,720	29,708	42,900	40,468	45,700
871-8693-466.40-01	CAPITAL BUDGET	-	-	-	-	-
871-8693-466.40-50	CAPITAL IMPROVEMENTS	128,116	38,680	-	4,800	-
	NET INCOME/LOSS	(175,926)	(103,627)	(99,519)	(81,089)	(87,601)

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HOUSING AUTHORITY - LA ROCCA VILLAS

FUND # 871

HOUSING AUTHORITY - LA ROCCA VILLAS DEPT. 8694

Program Narrative:

La Rocca Villas has 27 units which are all rented at affordable levels for very low, low, and moderate income seniors.

EXPENDITURE SUMMARY	ACTUAL FY 06-07	ACTUAL FY 07-08	ADOPTED FY 08-09	PROJECTED FY 08-09	1st YEAR FY 09-10	PERCENTAGE CHANGE
SALARY AND BENEFITS						
SUPPLIES						
OTHER SERVICES	-	91,707	97,854	103,991	110,754	6.50%
CAPITAL OUTLAY	-	36,905	18,750	3,792	2,500	-34.07%
TOTALS:	-	128,612	116,604	107,783	113,254	5.08%

SIGNIFICANT CHANGES:

Contract services includes: Pest Control, Gardening and Subcontract cleaning services.
 Utilities Services includes: Telephone, Trash Removal, Gas & Electric, Water and Sewer.
 Repairs & Maintenance includes: Electrical, Plumbing, Carpet & Flooring, Building Supplies, Landscaping, Mechanical Equipment, Painting and Janitorial Supplies.
 Available Net Income may be used to offset Debt in Low-Mod Set Aside Fund (870).
 A. Management Fee is currently authorized at \$35 per door.
 B. Replacement expenses include HVAC's.

**PALM DESERT HOUSING AUTHORITY
BUDGET WORKSHEETS FY 2009-2010**

HOUSING AUTHORITY - LA ROCCA VILLAS		871		8694		
Account Code	Account Description	ACTUAL FY 06-07	ACTUAL FY 07-08	ADOPTED FY 08-09	PROJECTED FY 08-09	1st YEAR FY 09-10
REVENUE:						
871-8694-363-2000	TOTAL RENTAL INCOME	-	38,680	128,430	126,656	122,714
EXPENDITURES:						
871-8694-466.30-89	PROF-LA ROCCA VILLAS	-	36,520	40,189	39,025	30,904
871-8694-466.30-92	PROF-OTHER	-	22,920	11,700	14,465	20,760
871-8694-466.30-93	PROF-ADM EXP/APARTMENT BL	-	8,254	11,340	11,235	11,340
871-8694-466.32-23	ADVERTISING/PROMOTION	-	2,295	1,500	821	840
871-8694-466.33-10	R/M - BUILDING	-	2,742	10,958	7,641	12,803
871-8694-466.35-14	UTILITIES	-	14,063	18,480	28,016	31,020
871-8694-466.36-95	MISCELLANEOUS EXP	-	4,913	3,687	2,788	3,087
	SUBTOTAL EXPENDITURES	-	91,707	97,854	103,991	110,754
	NET OPERATING INCOME "NOI"	-	(53,027)	30,576	22,665	11,960
871-8694-466.33-11	REPLACEMENT EXPENDITURES	-	-	6,250	3,792	2,500
871-8694-466.40-01	CAPITAL BUDGET	-	-	-	-	-
871-8694-466.40-50	CAPITAL IMPROVEMENTS	-	36,905	12,500	-	-
	NET INCOME/LOSS	-	(89,932)	11,826	18,873	9,460

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HOUSING AUTHORITY - SAGECREST

FUND # 871

HOUSING AUTHORITY - SAGECREST DEBT 8695

Program Narrative:

Sagecrest Apartment complex has 14 units which are all at affordable levels for very low, low, and moderate income families. In 2008-09 the Agency acquired 14 adjacent units which are also at affordable levels for very low, low, and moderate income seniors.

EXPENDITURE SUMMARY	ACTUAL FY 06-07	ACTUAL FY 07-08	ADOPTED FY 08-09	PROJECTED FY 08-09	1st YEAR FY 09-10	PERCENTAGE CHANGE
SALARY AND BENEFITS						
SUPPLIES						
OTHER SERVICES		36,648	146,124	115,567	157,510	36.29%
CAPITAL OUTLAY		6,464	102,000	58,100	100,000	72.12%
TOTALS:		43,112	248,124	173,667	257,510	48.28%

SIGNIFICANT CHANGES:

Contract services includes: Pest Control, Gardening and Subcontract cleaning services.
 Utilities Services includes: Telephone, Trash Removal, Gas & Electric, Water and Sewer.
 Repairs & Maintenance includes: Electrical, Plumbing, Carpet & Flooring, Building Supplies, Landscaping, Mechanical Equipment, Painting and Janitorial Supplies.

Available Net Income may be used to offset Debt in Low-Mod Set Aside Fund (870).

- A. Management Fee is currently authorized at \$35 per door.
- B. Capital Improvements include potential Health and Safety hazards at newly acquired complex.

**PALM DESERT HOUSING AUTHORITY
BUDGET WORKSHEETS FY 2009-2010**

HOUSING AUTHORITY - SAGECREST		871		8695		
Account Code	Account Description	ACTUAL FY 06-07	ACTUAL FY 07-08	ADOPTED FY 08-09	PROJECTED FY 08-09	1st YEAR FY 09-10
REVENUE:						
871-8695-363-2000	TOTAL RENTAL INCOME	-	36,052	33,550	30,025	87,532
EXPENDITURES:						
871-8695-466.30-89	PROF-SAGECREST	-	12,123	65,338	55,962	59,316
871-8695-466.30-92	PROF-OTHER	-	5,015	37,950	26,735	30,480
871-8695-466.30-93	PROF-ADM EXP/APARTMENT BL	-	1,904	5,880	5,880	11,760
871-8695-466.32-23	ADVERTISING/PROMOTION	-	-	420	258	540
871-8695-466.33-10	R/M - BUILDING	-	9,406	14,960	10,598	20,720
871-8695-466.35-14	UTILITIES	-	3,942	18,360	14,126	29,288
871-8695-466.36-95	MISCELLANEOUS EXP	-	4,258	3,216	2,008	5,406
	SUBTOTAL EXPENDITURES	-	36,648	146,124	115,567	157,510
	NET OPERATING INCOME "NOI"	-	(596)	(112,574)	(85,542)	(69,978)
871-8695-466.33-11	REPLACEMENT EXPENDITURES	-	6,464	2,000	1,000	-
871-8695-466.40-01	CAPITAL BUDGET	-	-	-	-	-
871-8695-466.40-50	CAPITAL IMPROVEMENTS	-	-	100,000	57,100	100,000
	NET INCOME/LOSS	-	(7,060)	(214,574)	(143,642)	(169,978)

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